

**MINUTES
MONTEREY PARK CITY COUNCIL
SUCCESSOR AGENCY (SA)
JANUARY 20, 2021**

The City Council of the City of Monterey Park held a Regular Teleconference Meeting via Zoom on Wednesday, January 20, 2021 at 6:30 p.m. The regular meeting was conducted pursuant to Section 3 of Executive Order No. N-29-20 issued on March 17, 2020. Accordingly, Council Members were provided a meeting login number and conference call number and were not physically present at Council Chambers.

The minutes include items considered by the City Council acting on behalf of the Successor Agency of the former Monterey Park Redevelopment Agency, which dissolved February 1, 2012. Successor Agency matters will include the notation of "SA" next to the Agenda Item Number.

PUBLIC PARTICIPATION

In accordance with Executive Order No. N-29-20 and guidance from the California Department of Public Health on gatherings, remote public participation was allowed in the following ways:

Via Email

Public comment were accepted up to 24 hours before the meeting via email to mpclerk@montereypark.ca.gov and, when feasible, read into the record during public comment. Written communications are limited to not more than 50 words.

Via Telephone

Public comment may be submitted via telephone during the meeting, before the close of public comment, by calling (888) 788-0099 or (877) 853-5247 and entering Zoom Meeting ID: **973 3916 6979** then press pound (#). When prompted to enter participation ID number press pound (#) again. If participants would like to make a public comment they will enter ***9** then the Clerk's office will be notified, and you will be in the rotation to make a public comment. Press ***6** to unmute yourself when called upon to speak. Participants are encouraged to join the meeting 15 minutes before the start of the meeting. You may speak up to 5 minutes on Agenda item. Speakers will not be allowed to combine time. The Mayor and City Council may change the amount of time allowed for speakers. As part of the virtual meeting protocols, anonymous persons will not be allowed to provide public comment.

Important Disclaimer – When a participant calls in to join the meeting, their name and/or phone number will be visible to all participants. Note that all public meetings will be recorded.

MISSION STATEMENT

The mission of the City of Monterey Park is to provide excellent services to enhance the quality of life for our entire community

CALL TO ORDER:

Mayor Yiu called the meeting to order at 6:31 p.m.

FLAG SALUTE:

Mayor Yiu led the Flag Salute.

ROLL CALL:

City Clerk Vincent Chang called the roll:

Council Members Present: Peter Chan, Hans Liang, Henry Lo, Fred Sornoso,
Yvonne Yiu

Council Members Absent: None

ALSO PRESENT: City Manager Ron Bow, City Attorney Karl Berger, City Treasurer Joseph Leon, Assistant City Manager Inez Alvarez, Fire Chief Matt Hallock, Police Chief Kelly Gordon, Director of Management Services Martha Garcia, City Librarian Diana Garcia, Interim Director of Public Works Frank Lopez, Interim Director of Human Resources and Risk Management Danielle Tellez, Economic Development Manager Joseph Torres, Principal Management Analyst Bonnie Tam, Financial Services Manager Harry Wong, Community Communications Coordinator Randy Ishino, Deputy City Clerk Cindy Trang, Assistant Deputy City Clerk Helena Cho

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

None.

PUBLIC COMMUNICATIONS

Public Speaker Disclaimer: Meetings are held virtually and the information listed for the speakers may or may not reflect the correct spelling of their respective name.

- Jennifer Tang spoke about businesses that are affected by COVID-19 and requested that the City Council provide a progress report of CDBG (Community Development Block Grant) Funds. She urged that the City Council consider an ordinance on setting limitations for 3rd party delivery programs. She requested for an update on the Climate Action Plan and urged the City Council to apply for grants that would fund and update the plan.
- Jeshow Yang urged the City Council to provide an update on the greenhouse gas emissions and apply for grants that would allow updates to the Climate Action Plan.
- Kathy Ko, Environmental Commissioner, spoke about the presidential inauguration. She mentioned that President Biden signed the United States back into the Paris Agreement. She urged the City Council to provide an update on greenhouse gas emissions and apply for grants to update the Climate Action Plan.

- City Clerk Chang received, filed, and read into the record seventeen written communications which urged City Council to provide an update on greenhouse gas emission and encouraged the City Council to apply for grants to update the Climate Action plan from: Alexander Jung, Susan Martinez, Angela Yang, Barbara Ngai, Linda Huynh, David Mey, Connie Ho, Kristopher Fortin, Jean Park, Clarissa Choy, Eric Sunada, Efrain Mejia, Paris Patterson-Garner, Jeshow Yang, Justin Unno, Audrey Jung, and Keith Lee.
- Laura Gallegos spoke about climate change and urged the City Council to apply for grants to update the Climate Action Plan.

1. **PRESENTATION**
None.

2. **OLD BUSINESS**

2A. **ADOPT RESOLUTION NO. ___ AUTHORIZING THE ISSUANCE OF TAXABLE PENSION OBLIGATION BONDS AND APPROVING RELATED DOCUMENTS AND MATTERS**

On October 7, 2020 staff provided the City Council with a financing update for the City's pending issuance of 2021 Pension Obligation Bonds ("2021 Bonds"). Based on a legal review by the City's bond counsel of the validation process completed by the City in 2004 for the issuance of the 2004 Pension Obligation Bonds ("2004 Bonds"), bond counsel concluded that the City is not required to validate the proposed issuance of additional POBs. This allowed for an estimated 3-month acceleration of the financing schedule and additional savings to the City.

On December 16, 2020, staff provided a second update to the City Council that in order to ensure the Preliminary Official Statement ("POS") and Official Statement ("OS") contain current financial data, the schedule would be slightly modified to allow for the City's Fiscal Year 2019-20 Comprehensive Annual Financial Report ("CAFR") to be completed. The CAFR has since been completed and the POS has been updated to include audited Fiscal Year 2019-20 financial information. The POS, along with the other required legal and financing documents, are now in final form and ready to be approved by Council.

Additionally, staff and the financing team met via Zoom with the rating agency Standard and Poor's (S&P) on January 7, 2021, where the team presented an overview of the City, its financial management and results, pension tax revenues, debt management and pension funding policies, pension liabilities and POB strategy. Staff expects to receive the rating prior to the Council Meeting and will therefore be able to report the assigned rating at the meeting.

The Resolution to be considered by Council approves all documents and actions needed to authorize the issuance of the 2021 Bonds. If the Resolution is adopted

by Council, the financing team estimates the City will sell the 2021 Bonds the week of February 1st and close the transaction by mid-February 2021.

Public Speakers:

- Michael Mejia, Senior Managing Underwriter from Ramirez Co., was present and available for questions.
- Michael Busch, Chief Executive and Strategy Officer of Urban Futures Inc., was present and available for questions

Discussion: Director of Management Services Garcia presented a PowerPoint Presentation on the Issuance of Taxable Pension Obligation Bonds.

Action Taken: The City Council adopted Resolution No. 12219 authorizing the issuance of Monterey Park Taxable Pension Obligation Bonds, approving the forms of and authorizing the execution and delivery of a First Supplemental Trust Agreement, a Bond Purchase Agreement, and a Continuing Disclosure Certificate, approving the form of a Preliminary Official Statement, and authorizing other matters relating thereto.

Motion: Moved by Mayor Pro Tem Lo and seconded by Council Member Liang motion carried by the following vote:

Ayes: Council Members: Chan, Liang, Sornoso, Lo, Yiu
Noes: Council Members: None
Absent: Council Members: None
Abstain: Council Members: None

Resolution No. 12219, entitled;

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTEREY PARK, CALIFORNIA AUTHORIZING THE ISSUANCE OF CITY OF MONTEREY PARK TAXABLE PENSION OBLIGATION BONDS, APPROVING THE FORMS OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FIRST SUPPLEMENTAL TRUST AGREEMENT, A BOND PURCHASE AGREEMENT, AND A CONTINUING DISCLOSURE CERTIFICATE, APPROVING THE FORM OF A PRELIMINARY OFFICIAL STATEMENT, AND AUTHORIZING OTHER MATTERS RELATING THERETO

3. **CONSENT CALENDAR ITEMS NOS. 3A-3C**

Matters listed under consent calendar are considered to be routine, ongoing business and are enacted by one motion unless specified.

Action Taken: The City Council and the City Council, acting on behalf of the Successor Agency, approved and adopted Agenda Item No. 3A on Consent Calendar, excluding Agenda Items Nos. 3B and 3C which were pulled for discussion and separate motion, reading resolutions and ordinances by the title only and waiving further reading thereof.

Motion: Moved by Council Member Liang and seconded by Mayor Pro Tem Lo motion carried by the following vote:

Ayes: Council Members: Chan, Liang, Sornoso, Lo, Yiu
Noes: Council Members: None
Absent: Council Members: None
Abstain: Council Members: None

3A. MONTHLY INVESTMENT REPORT – DECEMBER 2020

As of December 31, 2020 invested funds for the City of Monterey Park is \$78,203,708.21.

Action Taken: The City Council received and filed the monthly investment report on Consent Calendar.

3B. 2019-2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT

The City's auditor, Clifton Larson Allen LLP (CLA), an independent auditor and one of the nation's leading CPA firms, completed the audit of the City's annual financial statements for the fiscal year ending June 30, 2020. The audited financial statements are incorporated into a CAFR.

CLA merged with White Nelson Diehl Evans LLP (WNDE) in November 2020. This is the 5th year, CLA (formerly WNDE) audited the City's books. The auditors issued an unmodified ("clean") opinion on the City's financial statements. An unmodified opinion indicates that the financial data of the City is fairly presented in accordance with accounting principles generally accepted in the United States of America (or "GAAP") and the standards applicable to the financial audits contained in Government Audit Standards, issued by the Comptroller General of the United States. These standards require that the auditors plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement and accurately reflects the City's financial position. Additionally, the auditors' report does not indicate any negative findings, internal control deficiencies or instances of noncompliance with applicable laws and regulations.

Action Taken: By consensus, the City Council received and filed the City's 2019-2020 Comprehensive Annual Financial Report (CAFR).

**3C. PROPOSITION A DISCRETIONARY INCENTIVE GRANT PROGRAM
MEMORANDUM OF UNDERSTANDING (MOU)**

Each year, the City of Monterey Park voluntarily collects and reports data for the National Transit Database (NTD) to the Federal Transit Administration (FTA). The NTD data includes ridership and financial information for the City’s fixed-route transit system, Spirit Bus, as well as the Dial-A-Ride program. In return, the Los Angeles County Metropolitan Transportation Authority (LACMTA) authorizes payment of Proposition A (Prop A) Discretionary Incentive funds to each participating agency in an amount equal to the Federal Funds generated for the region by each agency’s reported data. A Memorandum of Understanding (MOU) will then be approved by LACMTA after agencies successfully meet all NTD and FTA requirements in order to generate Federal 5307 funds for the LA County region. Once the MOU is executed, agencies can invoice LACMTA and receive the revenue payment.

The City of Monterey Park provided FTA with NTD data during FY 2017-18 and is now requesting funds under this Prop A Discretionary Incentive Program in the amount of \$109,271 that will become Prop A revenue for FY 2020-21; there is no fiscal impact to the General Fund. By executing the MOU with LACMTA, the City will receive \$109,271 in Prop A revenue funds for FY 2020-21. Staff recommends the City Council authorize the City Manager to execute the LACMTA agreement.

In addition, staff is requesting the City Council retroactively authorize the City Manager to execute previous MOUs with LACTMA for reporting NTD data and receiving Prop A Discretionary Incentive funds dating back to reporting year 2000 and fiscal year 2002-03, respectively. A summary of reporting years and revenue received is listed in the table below:

REPORT YEAR	FISCAL YEAR RECEIVING REVENUE	REVENUE AMOUNT
2000	FY 2002-03	\$98,832
2001	FY 2003-04	\$85,504
2002	FY 2004-05	\$87,578
2003	FY 2005-06	\$87,747
2004	FY 2006-07	\$104,836
2005	FY 2007-08	\$111,413
2006	FY 2008-09	\$116,895
2007	FY 2009-10	\$118,270
2008	FY 2010-11	\$111,117

2009	FY 2011-12	\$95,715
2010	FY 2012-13	\$119,015
2011	FY 2013-14	\$109,852
2012	FY 2014-15	\$113,243
2013	FY 2015-16	\$109,161
2014	FY 2016-17	\$107,277
2015	FY 2017-18	\$109,766
2016	FY 2018-19	\$105,267
2017	FY 2019-20	\$106,715
	TOTAL	\$1,791,488

Action Taken: The City Council authorized the City Manager to execute a Memorandum of Understanding (MOU), in a form approved by the City Attorney, with the Los Angeles County metropolitan Transportation Authority (LACMTA) to receive Proposition A (Prop A) Discretionary Incentive grant program revenue in the amount of \$109,271, for FY 2020-21 as a result of collecting and reporting data for the National Transit Database (NTD) for Report Year 2018 (MOUPAIMON20000) and authorizing the City Manager to retroactively execute previous MOUs with LACMTA for collecting and reporting NTD data and receiving Prop A Incentive revenue since 2002.

Motion: Moved by Council Member Sornoso and seconded by Council Member Liang motion carried by the following vote:

Ayes: Council Members: Chan, Liang, Sornoso, Lo, Yiu
Noes: Council Members: None
Absent: Council Members: None
Abstain: Council Members: None

4. PUBLIC HEARING

None.

5. NEW BUSINESS

5A. STORM WATER 101

The City of Monterey Park Department of Public Works manages implementation of the Storm Water program and the Municipal Separate Storm Sewer System (MS4) permit. There is no fiscal impact to receive and file this staff report.

Public Speakers:

- Michelle Kim, Storm Water Consultant, was present and available to answer questions.
- Cameron McCallough, Storm Water Consultant, was present and available to answer questions.

Discussion: Principal Management Analyst Tam presented a PowerPoint Presentation regarding Storm Water 101.

Action Taken: The City Council received and filed the Storm Water 101 staff report.

6. COUNCIL COMMUNICATIONS AND MAYOR/COUNCIL AND AGENCY MATTERS

6A. PROCLAMATION – IN MEMORIAM OF MONTEREY PARK RESIDENT, ROSE MATSUI OCHI, ADVOCATE FOR CIVIL RIGHTS AND RACIAL JUSTICE (REQUESTED BY MAYOR PRO TEM LO)

Action Taken: The City Council approved a proclamation in memoriam of Monterey Park Resident Rose Matsui Ochi.

Motion: Moved by Council Member Liang and seconded by Council Member Chan motion carried by the following vote:

Ayes: Council Members: Chan, Liang, Sornoso, Lo, Yiu
Noes: Council Members: None
Absent: Council Members: None
Abstain: Council Members: None

COUNCIL COMMUNICATIONS

Council Member Chan wished everyone a Happy New Year. He encouraged those that qualify for the COVID-19 vaccination to get their shots. He reported that the Council of Governors Transportation Committee held a special meeting to discuss the Interstate 710 & 10 transition. He relayed that the Metropolitan Transportation Authority is considering plans for shuttles to different destinations in the mountains such as Mount Wilson's Observatory.

Council Member Liang wished everyone a Happy New Year. He thanked Mayor Pro Tem Lo for bringing up the Proclamation in memoriam of Rose Matsui Ochi.

Council Member Sornoso reported that he got his first vaccination shot at Dodger's Stadium. He requested a progress report for the Fire Station 62 Reconstruction and the Fitness Court at Barnes Park.

Mayor Pro Tem Lo thanked the City Council for approving the Proclamation in memoriam of Rose Matsui Ochi. He spoke about the inauguration of President Joe Biden and Vice President Kamala Harris. He voiced his views about the insurrection that occurred at the United States Capitol on January 6, 2021.

Mayor Yiu thanked Los Angeles County Supervisor Hilda Solis for approving vaccination for residents 65 and older. She informed the public that they can obtain more information by visiting the County's website www.Covid19.LACounty.ca.gov. She thanked City Staff for working on trying to get a location in Monterey Park and encouraged them to keep trying.

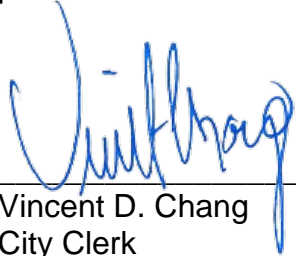
City Treasurer Leon relayed that the San Gabriel Valley Mosquito and Vector Control reported that there was no West Nile virus found in Monterey Park. He urged the residents to be vigilant of standing water due to the rainy season.

7. CLOSED SESSION

None.

ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 9:10 p.m.



Vincent D. Chang
City Clerk

Approved on February 17, 2021 at the Regular City Council Meeting